

## Terms and Conditions of Payment Plans

### Full Payment Plan

- Full payment of balance by 8/15 for Fall and 1/15 for Spring Semester.
- If not paid by the due date, account is subject to a \$45 deferred payment fee and 10% annual interest.

### TuitionPay Monthly Payment Plan

- Administered through Sallie Mae (1-800-635-0120).
- Annual balance paid in 10 equal monthly payments, July – April, through outside company.
- \$75 application fee.
- No interest or deferred payment fee when TuitionPay contract covers the balance due.
- Enroll online at <http://tuitionpay.salliemae.com> or see the Student Accounts office for enrollment form.

### 50/25/25 Plan

- 50% of balance due by 8/15 for Fall and 1/15 for Spring Semesters.
- 25% of balance due by 9/15 for Fall and 2/15 for Spring Semesters.
- 25% of balance due by 10/15 for Fall and 3/15 for Spring Semesters.
- Note: A \$45 deferred payment fee applies to this plan each semester. If account balance is not paid by 10/15 for Fall or 3/15 for Spring Semester, a 10% annual interest fee is charged.

### MVNU Monthly Payment Plan

- 20% of semester balance due by the 15<sup>th</sup> of the month, August – December for Fall and January – May for Spring.
- Note: A \$45 deferred payment fee and 10% annual interest is charged on balance.

An electronic statement of account is sent each month to the student's MVNU e-mail address. If the student gives permission on his/her Information Release Form, a statement will be mailed to a parent each month as well.

For questions regarding these payment plans, please contact the Student Accounts Office at  
(740) 397-9000, ext. 4540 or 1-866-686-8243, option 1.

Fax (740) 393-0511

[accounts@mvnu.edu](mailto:accounts@mvnu.edu)