

Renewable Scholarship Guidelines

Scholarship Maintenance Criteria

To retain your scholarship from one academic year to the next, you must be enrolled full time (at least 12 credit hours) during the fall and spring semesters at MVNU. These guidelines include:

- Maintaining a minimum cumulative GPA of 2.0 (evaluated at the end of spring semester)
- Completing a minimum of 24 credit hours per academic year (Fall and Spring)

Term of Eligibility

Your scholarship will be renewed automatically for the following Fall and Spring semesters provided you meet the credit hour and grade point criteria indicated above.

- Maximum eligibility is limited to five consecutive years (10 semesters – Fall and Spring) or graduation, whichever comes first.

Scholarship Payments

At the start of each Fall and Spring semester, the University will credit your scholarship to your student account, provided you are enrolled for at least 12 credit hours. The funds will be applied to your educational expenses.

- The maximum payment for one term is half of the total award for one year.
- Institutional scholarships are awarded up to the Direct Costs, unless otherwise stated (i.e. tuition, general fee, room, board, and the health care fee).
- Tuition remission may be reduced by other outside tuition and fee awards and by the family discount.

Payment Adjustments after the Drop/Add Period

If you drop below 12 credit hours after your scholarship has paid (and prior to the end of Stats Day), your scholarship will be canceled and billed back to you.

Satisfactory Academic Progress

Approximately 6-8 weeks following the posting of Spring semester grades, you will receive a letter from the Financial Aid Office if you are NOT maintaining the required GPA or credit hour requirements. A "Scholarship Appeal Form" will be included.

- To appeal for reinstatement of your scholarship, you must submit an appeal letter as soon as possible after receiving the letter.
- An appeal committee will review the appeal. You will be notified of the committee's decision approximately one week after the appeal form has been received in the Financial Aid Office.
- If you choose not to appeal, your appeal is denied, or you choose to stop attending MVNU for a Fall and/or Spring semester, your scholarship will not be reinstated.

Changes in Enrollment

To avoid cancellation of your scholarship, please notify the Associate Director of Financial Aid of your plans in writing if you will be:

- Taking a leave of absence for one or more Fall/Spring semesters;
- Enrolled in less than 12 credit hours for academic reasons (i.e. enrolled in an internship, graduation, or other extenuating circumstances). As a result, your scholarship may be prorated based on your enrollment.

If you leave MVNU and transfer to another college or university, you will no longer be eligible for this scholarship.