MOUNT VERNON
NAZARENE UNIVERSITY
Life Changing

Return of Disbursed Federal Loans

Name: _____Student ID: _____
Address:_____
Email Address:_____
Daytime Phone: _____ Cell:_____

Students (and parent borrowers for the PLUS Loan) may return all or a portion of their disbursed federal student loan. This includes funds received through the William D. Ford Direct Loan Program including Stafford Subsidized (FDS) and Unsubsidized (FDU) Loans, Parent PLUS Loans (FDP), or Perkins Loans. The request must by received by MVNU no later than 120 days (approximately 4 months) after the date of disbursement or by the end of the student's last day of enrollment for the academic year, whichever comes first. Any funds received by the respective deadlines will be considered a reduction in the principal balance of the loan or reduction in aid received. Interest fees and charges will not be incurred for the loan funds returned.

Steps to Return All or a Portion of Disbursed Federal Loans

1. Complete the information below indicating the type of loan, the term, and the amount you would like to return.
2. Attach a check for the EXACT amount you would like to return. You may cash your refund check and write your own personal check made out to:
   Mount Vernon Nazarene University
3. Return this completed form and the check to:
   Financial Aid Office
   Mount Vernon Nazarene University
   800 Martinsburg Road
   Mount Vernon, OH 43050
4. After the Financial Aid Office receives this form, your student account will be charged back for the amount you requested.
5. MVNU will return the funds to the appropriate servicer and your loan debt will be reduced.
6. You will be responsible for paying any balance on your student account. You will not be responsible for paying the processing fee (if there is one). The amount adjusted will be indicated on your next bill as a charge back. When a check is received, a payment will also be indicated. If no check is received, you will be responsible for paying off your student account for the amount of the requested reduction.

Please indicate: Parent (FDP) ____ Student (FDS, FDU, Perkins) ____

Type of Loan (FDS, FDU, FDP)	Term of Disbursement (Fall, Spring)	Amount of Funds Returned (dollar amount of funds returned)
_____	_____	_____
_____	_____	_____

Borrower's Signature _____ Date _____