

**Federal Direct PLUS Loan Request Form (Parent Loan for Undergraduate Students)
2010-2011**

Requested PLUS Loan Amount: \$ _____

Student Information

Name: _____ Social Security Number: _____

Student ID: _____ U.S. Citizen: _____ Yes _____ No

Parent Information

Name: _____ Social Security Number: _____

Address: _____
Street City State Zip

Date of Birth: _____ Driver's License Number: _____

U.S. Citizen: _____ Yes _____ No Telephone: _____

E-mail address: _____

Refund Option: If there is a credit balance as a result of the PLUS Loan being applied to the semester bill, I would like Mount Vernon Nazarene University to refund the balance to:

_____ Student _____ Parent (will be sent to **borrower** name and address)

To receive PLUS Loan funds:

1. The Financial Aid Office must receive an accepted award letter from the student.
2. The parent must submit this application, which is subject to credit approval.
3. The parent must complete a Master Promissory Note, which can be found at <https://dlenote.ed.gov/empn/index.jsp>

In the event that the credit check is not passed, you will be notified in writing by the Federal Direct Loan Servicing Center.

Borrowers have the following options:

1. **Appeal:** If you suspect an error in how credit worthiness was determined.
2. **Endorser:** You may obtain someone else to endorse the loan. This person would be responsible to repay the loan if you are unable to make the payments.
3. **Federal Direct Unsubsidized Loan:** The **student** can request additional loan funds (maximum \$4,000 for freshmen and sophomores, and \$5,000 for juniors and seniors). These additional loan funds are only available if the Direct PLUS Loan is denied to the parent due to an adverse credit check.

I understand that my signature below authorizes Mount Vernon Nazarene University to initiate the Federal Direct PLUS Loan process and to receive the loan proceeds electronically (EFT), which will be credited to my student's account.

Parent Signature: _____ Date: _____

Please return forms to:

Financial Aid Office, Mount Vernon Nazarene University, 800 Martinsburg Road, Mount Vernon, OH 43050