

### **Bankruptcy Notice**

According to information we received from the National Student Loan Data System (NSLDS), you have federal loans in active bankruptcy status and are **ineligible** to receive federal or state financial aid funds unless specific conditions are met.

You would be eligible for financial aid if your loans are considered “dischargeable.” The holder of your loan has complete discretion to determine whether the loan is considered dischargeable. You must obtain and submit documentation from the holder of the loan stating your loans in active bankruptcy are dischargeable. To determine the holder of your loans, you may access the NSLDS web site at [www.nsls.ed.gov](http://www.nsls.ed.gov) and click on “Financial Aid Review.” If you do not have a PIN, you can click on “PIN Home” in the “Financial Aid Review” section to request one.

### **Overpayment Notice**

According to information we received from the National Student Loan Data System (NSLDS), you are in overpayment and are **ineligible** to receive federal or state financial aid.

Overpayment means you have received payments in excess of eligibility from a Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, or a Federal Perkins Loan at an educational institution.

To resolve an overpayment issue, you will need to contact the agency or the school that has reported the overpayment and obtain documentation from that agency. The documentation must indicate the grant or loan has since been repaid or you have made arrangements that are satisfactory to the holder of the overpayment to repay the funds.

To determine the agency to contact, please see your *Student Aid Report* or access the NSLDS web site at [www.nsls.ed.gov](http://www.nsls.ed.gov) and click on “Financial Aid Review.” If you do not have a PIN, you can click on “PIN Home” in the “Financial Aid Review” section to request one.

### **Default Notice**

According to information we received from the National Student Loan Data System (NSLDS), you are presently in default on a Federal student loan and are **ineligible** to receive federal or state financial aid. Default means that you have failed to make payments on a Federal Stafford Loan, William D. Ford Federal Direct Loan, Federal Supplemental Loan for Students (SLS), or Federal Perkins Loan according to the terms of your signed promissory note.

To resolve a default issue, you will need to obtain documentation stating that you are not in default on your Federal student loan(s) from the lending agency, loan servicer, educational institution, or debt collection service that is reporting you are in default.

To determine what agency to contact, please see your *Student Aid Report* or access the NSLDS website at [www.nsls.ed.gov](http://www.nsls.ed.gov) and click on “Financial Aid Review.” If you do not have a PIN, you can click on “PIN Home” in the “Financial Aid Review” section to request one.

Two common options available to you to resolve the default are:

1. **Satisfactory repayment arrangements:** Contact your lending agency to determine if you can make satisfactory payment arrangements. If you are allowed to make payment arrangements, you will need to make six consecutive, full, and voluntary payments on time before you will regain eligibility for financial aid. After six months of payments, you will need to request a letter from your lending agency verifying the six months of satisfactory payments and submit the letter to our office. You will need to continue to make another six consecutive payments for a total of twelve payments to be considered in good standing and out of default.
2. **Repayment in Full:** You can repay your loans in full and thus be eligible for additional financial aid funds.