



### ADDITIONAL POINTS TO CONSIDER

**Books and supplies** are not billed through the student account. Required textbooks for each course are posted on the Cougar Corner Bookstore website (which can be accessed via [cougarcornerstore.com](http://cougarcornerstore.com)) one month prior to the start of each semester. You may purchase these required textbooks from the Cougar Corner website or from any textbook supplier.

**Private and PLUS loans** must be applied for early in the process so that disbursements may be “certified” by the lender prior to the confirmation deadlines. It is recommended that when you apply for this type of loan the amount you request is enough to cover an entire year’s charges. These loan funds will be disbursed in equal amounts for each semester.

### STUDENT FINANCIAL RESPONSIBILITY

The Student Financial Services office of MVNU is committed to doing everything we possibly can to assist in your satisfaction of financial obligations. We can be contacted by telephone, email, postal mail, or are happy to receive walk-in visitors whenever a need arises. Please remember that you are solely responsible for satisfying amounts owed the University. We desire to have you as a part of MVNU for your entire University experience. If, however, satisfactory payment arrangements are not completed prior to the confirmation deadline for each semester, we will be unable to allow you to move into campus housing, attend classes, or eat in the dining commons.

Thank you for carefully reviewing this reference guide containing very specific instructions and recommendations. We are committed to your successful experience at MVNU and will be happy to assist you with all your Student Financial Services needs.

800 Martinsburg Road  
Mount Vernon, Ohio 43050

740-397-9000, ext. 4520/4540  
866-686-8243, option 1 or 2  
Fax: 740-399-8682

[finaid@mvnu.edu](mailto:finaid@mvnu.edu)  
[accounts@mvnu.edu](mailto:accounts@mvnu.edu)



# STUDENT FINANCIAL SERVICES

2017–2018 Reference Guide

# WELCOME!

In this brochure you will find valuable information about how to finance your investment in allowing the best you to shine forth at MVNU. Our processes are designed to avoid surprises and to ensure a smooth transition into university life. Please review this reference guide carefully and contact us with any questions.

## IMPORTANT POINTS TO REMEMBER

1. Your MVNU email account is the official way that we communicate with you. Please monitor your account regularly to avoid any unnecessary delays.
2. You must be financially ready to attend by the appropriate dates each semester in order to move into your room and/or attend classes.
3. To ensure your meal plan availability, housing assignment, choice of roommates, and course preferences, and to avoid the imposition of late fees, it is important to note and abide by the deadlines identified in this brochure.
4. Our campus web portal ([portal.mvnu.edu](http://portal.mvnu.edu)) provides secure access to a wide variety of online services.

## MVNU COSTS FOR 2017-2018

	Fall	Spring	Total
Tuition	\$13,920	\$13,920	\$27,840
Room	2,194	2,194	4,388
Food Service	1,733	1,733	3,466
Technology Fee	125	125	250
<b>Total Residential</b>	<b>\$17,972</b>	<b>\$17,972</b>	<b>\$35,944</b>
<b>Total Commuter</b>	<b>\$14,045</b>	<b>\$14,045</b>	<b>\$28,090</b>

The **overload tuition rate** is \$773 per credit hour for hours that exceed 18 during a semester. The **part-time tuition rate** (less than 12 credit hours) is \$773 per credit hour.

**Course or lab fees** range from **\$10 to \$850** and are reflected on your account, if applicable. The **technology fee** allows for Wi-Fi expansion, computer lab upgrades, and campus bandwidth increase.

## PAYMENT OPTIONS

You and your family have multiple options to cover the remainder of your bill after all other sources of aid have been applied. Many students pay the balance in full, but others use the Higher One monthly payment plan or arrange a PLUS or private loan. Whatever the approach, it is necessary that all arrangements be completed well before the payment deadlines to ensure a smooth start to the semester. Below are payment options:

- 1. Full Payment:** Payment in full is due by August 9 for fall and December 13 for spring. Payments may be presented in Founders Hall at the Student Accounts office, or checks may be mailed to:

Student Accounts  
Mount Vernon Nazarene University  
800 Martinsburg Road  
Mount Vernon, OH 43050-9500

For online or credit card payments, MVNU has contracted with a company called Official Payments Corporation (OPC). For electronic checks directly from your bank account, OPC charges \$3 per transaction. If you use a credit card, a 2.5% fee is assessed by OPC. American Express, Discover, MasterCard, and Visa are accepted.

- 2. Monthly Payment Plan:** For an annual enrollment fee of \$75, a service offered by Higher One called "Tuition-Pay" will spread out your costs over a 10-month period without incurring interest charges. For 2017-2018, the first payment is due July 5, with nine subsequent monthly payments through April. Visit [tuitionpay.higherone.com](http://tuitionpay.higherone.com) for more information.

- 3. Federal Direct Parent (PLUS) Loan:** Using this loan, parents who qualify may borrow up to the cost of attendance (after financial aid is applied). It is advisable to request funds for the entire academic year. Parents that wish to utilize a PLUS loan must apply early to ensure sufficient time for the process to be completed before the confirmation deadline. For those whose application is approved, a Master Promissory Note must also be completed by the parent ([studentloans.gov](http://studentloans.gov)). Annual amounts approved under this program will be divided equally between the semesters and an origination fee will be applied.

- 4. Private Loan / FASTChoice:** You may have access to additional loans from private lenders for remaining balances. Certain private loans offer the opportunity for creditworthy individuals to borrow a private loan on behalf of the student. For additional information, see [gotomvnu.com/financialaid/loans.php](http://gotomvnu.com/financialaid/loans.php) and select the "FASTChoice" link under the heading "Private Education Loans."

## THE CONFIRMATION AND PAYMENT PROCESS

**Confirmation:** Once Student Financial Services validates your method of payment, you will be considered financially ready to attend. The process of confirmation thus includes the following:

- Clearing all holds
- Paying off all previous balances and outstanding fines
- Identifying your method of payment, ensuring that the monthly payment plan is paid current and/or other loans are at that time fully approved
- Accomplishing the above by the following dates:

**Wednesday, Aug. 9, 2017**, for fall semester

**Wednesday, Dec. 13, 2017**, for spring semester

**Paying as Agreed:** In order to fully accommodate all of our students, we have set the above deadlines. A charge of **\$50** is assessed if confirmation is not completed by the dates identified above. An additional fee of **\$100** is assessed if confirmation occurs after the close of business on the first day of class. Please keep these deadlines in mind in your planning.



# 100%

of MVNU students  
receive financial  
assistance